

# Cash Flow Statements

Year ended 30<sup>th</sup> June 2014

	Note	Group		Company	
		2014 £'000	2013 £'000	2014 £'000	2013 £'000
Comprehensive income/(loss) for the year before tax	10	<b>2,672</b>	2,330	<b>(519)</b>	(596)
Adjustments for:					
Depreciation of property, plant and equipment	15	<b>69</b>	32	—	—
Amortisation of intangible assets	14	<b>410</b>	319	—	—
Finance income	9	<b>(27)</b>	(27)	<b>(20)</b>	(25)
Share-based payment expense	25	<b>152</b>	149	<b>86</b>	90
Release of deferred income	21	<b>(49)</b>	(30)	—	—
Loss on disposal of property, plant and equipment		—	21	—	—
Operating cash flows before movements in working capital		<b>3,227</b>	2,794	<b>(453)</b>	(531)
(Increase)/decrease in inventories	17	<b>(1,002)</b>	2	—	—
(Increase)/decrease in receivables	18	<b>(221)</b>	(365)	<b>7</b>	413
Decrease/(increase) in payables	19	<b>(376)</b>	665	<b>(2,294)</b>	1,056
Cash generated by operations		<b>1,628</b>	3,096	<b>(2,740)</b>	938
Income taxes (paid)/received		<b>(561)</b>	(265)	<b>552</b>	—
<b>Net cash flow from operating activities</b>		<b>1,067</b>	2,831	<b>(2,188)</b>	938
<b>Investing activities:</b>					
Payments to acquire intangible assets	14	<b>(199)</b>	(129)	—	—
Payments to acquire property, plant and equipment	15	<b>(32)</b>	(379)	—	—
Receipts from sale of property, plant and equipment		<b>2</b>	—	—	—
Dividends received		—	—	<b>2,553</b>	—
Interest received		<b>27</b>	25	<b>20</b>	23
<b>Net cash (used in)/generated by investing activities</b>		<b>(202)</b>	(483)	<b>2,573</b>	23
<b>Financing:</b>					
Receipts from issue of share capital		<b>305</b>	24	<b>242</b>	24
Equity dividends paid	11	<b>(1,103)</b>	(932)	<b>(1,103)</b>	(932)
<b>Net cash used in financing activities</b>		<b>(798)</b>	(908)	<b>(861)</b>	(908)
Net increase in cash and cash equivalents		<b>67</b>	1,440	<b>(476)</b>	53
<b>Cash and cash equivalents at start of year</b>		<b>3,745</b>	2,305	<b>1,791</b>	1,738
<b>Cash and cash equivalents at end of year</b>		<b>3,812</b>	3,745	<b>1,315</b>	1,791
Comprising:					
Cash and cash equivalents	18	<b>3,812</b>	3,745	<b>1,315</b>	1,791